

Who is AC Golden Brewing Company?







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We are a lot of "Fifteens"!

- 15 year anniversary (in 2022)
- Team of 15 including brewing/packaging, sales, marketing, finance
- Today we produce about 15,000 bbls with distribution only in Colorado with a portfolio of about 15 different beers

<u>History</u>

- Founded in 2007 as a brand incubator for Molson Coors to do things the big company couldn't do well
- Repurposed the pilot brewery and added a production cellar.
- Added a dedicated sales team
- Design was/is to scale larger brands into Golden over time
- Initial launch was a legacy Coors brand, Herman Josesph's Private Reserve.
- Then came a big idea from a guy named Glenn Knippenberg that changed everything:
 100% Colorado ingredient beers



Ingredient Sourcing for 100% Colorado

Water?...... Check!
Malted Barley?... Check!
Yeast?...... Check!
Hops?.......Hops??...... Uh oh.....



Mid 2000's: Ron Gooden: CSU Agronomist did trials on CO's Western Slope. Mixed results with European varieties, but success with American, e.g. Cascade, Chinook, Nugget.

2008-9: MC (then MillerCoors) Steve Rockhold forged relationships with a handful of growers in that area. Commitments to grow and buy at a premium price made this a unique brewer-grower collaboration

2010: "Colorado Native Lager" (later renamed Amber) was released with 99% CO ingredients (hop blend), but moved to 100% in 2011 and has been ever since.







Then

Now



Colorado's Western Slope – one of three major agricultural zones

40% of the state's land area

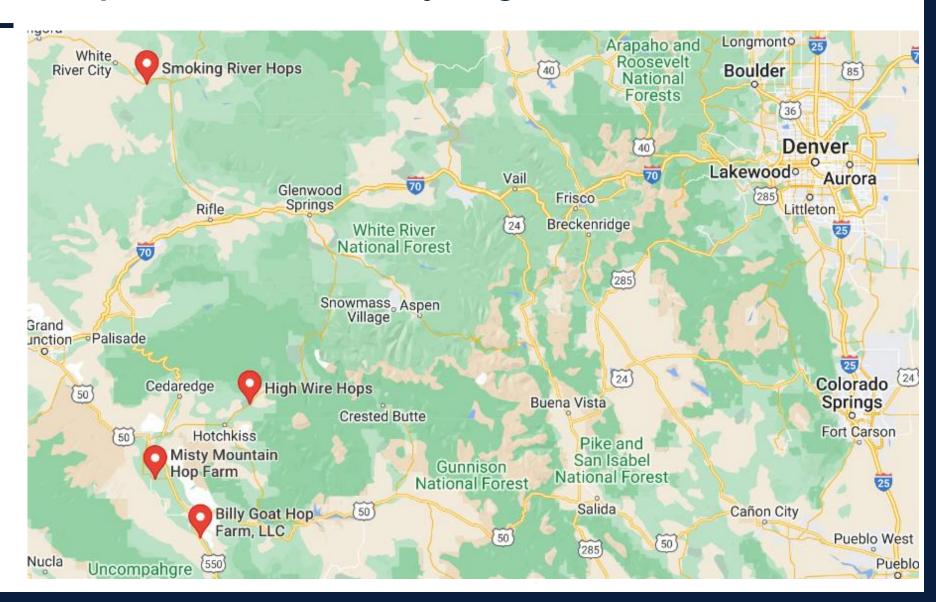
Warm days, cool nights

Peaches, apples, berries, wine grapes...and hops!

Threats:

- Wind
- Hail
- Wildfire Smoke







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Misty Mountain Hops – Ron Munger

- Largest with 10 varieties on 50 acres, picking, processing Colorado Hop Yard – Lance Williamson

- ~20 acres

Billy Goat Hop Farm – Chris Dellabianca & Audrey Gehlhausen

- 32 acres with 11 varieties, picking, processing

David Harold

- Primarily a corn grower, organic Cascade and Chinook

Growers we've previously worked with

High Wire Hops Palisade Hop Farm

Thirsty Toad Hops Ella J Farms

Todd Enterprises Simply Grown







2022 Colorado Crop Statistics (lbs) for AC Golden orders



| Variety | Expected | Actuals | Difference |
|---------|----------|---------|------------|
| Cascade | 19,000 | 18,240 | (760) |
| Chinook | 5,000 | 6,430 | 1,430 |
| Crystal | 6,000 | 3,238 | (2,762) |
| Mt Hood | 3,500 | 1,377 | (2,123) |
| Nugget | 4,000 | 3,711 | (289) |
| Idaho 7 | 3,500 | 3,524 | 24 |
| Perle | 500 | 122 | (378) |
| Zoso | 2,000 | 1,497 | (503) |
| Triumph | 0 | 169 | 169 |
| TOTAL | 43,500 | 38,308 | (5,192) |



Colorado Native Beers – 100% Colorado Ingredients









2023 Explorer Series and Official Craft Beer of Red Rocks



Available
January - March



Available April - September



Available October - December







